

## We're excited to have ranked for 2021 FoodTech 500

powered by FOR TAR

202

www.forwardfooding.com/foodtech500

Hamburg, 24.02.2022

We are thrilled to announce that BIO-LUTIONS is part of this year's FoodTech500 by Forward Fooding, the world's first definitive list of the global entrepreneurial talent at the intersection between food, technology, and sustainability.

This year's FoodTech500 ranking has finally been announced and we at BIO-LUTIONS are extremely happy to share with you that on our first application to the list, we ranked at a fantastic 80<sup>th</sup> place among some of the world's most significant players at the intersection between food, technology, and sustainability. With over 2,250+ applicants from over 85 countries, we are so pleased that our innovation within the food system has been selected as one of the 500 companies honored this year.

What sets this list apart from other rankings is that the score and rank is based on more than just your end-product. Instead, all applicants were evaluated based on business size, digital footprint, and sustainability practices in relation to the globally recognized UN Sustainable Development Goals. With a top score of 284 for the highest ranked company, we are extremely proud with our overall score of 223 points and to be ranked 80th globally. This is an enormous achievement for us as a young sustainable startup and we take it as a great motivator to improve our ranking next year and continue our efforts to create positive impact with our planet friendly products.

Amtsgericht Hamburg HRB 147514 Vorstand: Eduardo Gordillo Amado, Fabian Holtkamp, Dr. Stefan Lummitsch Aufsichtsratsvorsitzender: Stefan W. Dircks Commerzbank AG, Hamburg IBAN: DE63 2004 0000 0642 9484 00 BIC: COBADEFFXXX USt-IdNr.: DE313989557



## **ABOUT BIO-LUTIONS:**

BIO-LUTIONS is a Hamburg-based Clean Tech company that mechanically converts agricultural residues into unique, self-binding, durable fibcro® natural fibres. This patented method eliminates the need for binding agents or chemical cellulose extraction.

The unique production process gives previously unused agricultural residues a second life as raw materials. These fibcro® natural fibres can now be used to produce sustainable packaging and disposable tableware, among other things. These sustainable products offer an optimal alternative to common products made of paper and plastic. The concept of decentralised production is a fundamental aspect of the BIO-LUTIONS philosophy because sustainable materials must also be sustainably sourced. The Clean Tech start-up was founded in 2017 and is currently expanding in Asia and Europe. The first factory was opened 3 years ago in Bangalore, India, and is now being followed by the approximately 1800m<sup>2</sup> production facility in Schwedt, Germany.

For more information please visit: www.bio-lutions.com

For more Information please contact:

## Celine Brockmann

Corporate Communications and Marketing Manager E-Mail: <u>cb@bio-lutions.com</u>

Amtsgericht Hamburg HRB 147514 Vorstand: Eduardo Gordillo Amado, Fabian Holtkamp, Dr. Stefan Lummitsch Aufsichtsratsvorsitzender: Stefan W. Dircks